

Central Maine Auto Auction-Dealers Exchange

44 Concord Dr., Hermon, ME 04401
207-848-7027 Fax 207-848-0739

APPLICATION FOR DEALER APPROVAL

For your protection and ours Central Maine Auto Auction requires a completed application and thorough investigation of all dealers.

Name of Dealership _____ (Hereinafter Referred To As Dealer) Bus. Telephone _____
Fax No. _____
Address _____ City _____ State _____ Zip _____
Mailing Address _____ City _____ State _____ Zip _____
Dealers License No. _____ Exp. Date _____ SALES TAX EXEMPT NO. _____ Exp. Date _____
Dealer Plate No. If Different _____

Be sure to mail or fax a copy of Dealers License and Sales Tax Exempt Certificate when returning application.

BUSINESS INFORMATION

Is the Company an Individual Partnership Corporation If so what state incorporated _____
Federal I. D. No. _____

List of Owners and Officers

Name _____ Title _____ Social Security No. _____

Home Address _____ Home Tel. No. _____ U.S. Citizen? _____

Name _____ Title _____ Social Security No. _____

Home Address _____ Home Tel. No. _____ U.S. Citizen? _____

Name _____ Title _____ Social Security No. _____

Home Address _____ Home Tel. No. _____ U.S. Citizen? _____

When was Dealer Organized _____

Do you expect to Sell Buy Will you use Cash Check (subject to auction approval)

Type of Dealer New Used Wholesale Retail If Franchised Make of Car Sold _____

CREDIT INFORMATION

Bank Phone No. _____ Bank Fax No. _____

Bank _____ Address _____

Name of Official _____ Account No. _____ Credit or FP Limit \$ _____

How Long Doing Business _____

Additional Bank or Account _____ Address _____

Name of Official _____ Credit or Floor Plan Limit \$ _____

How Long Doing Business _____

If you have done business with either of the above for less than three years, give previous financial institution(s) name and address.

Bank _____ Bank _____

Address _____ Address _____

REFERENCES

Other Auction You Attend _____ How Long Registered _____

Other Auction You Attend _____ How Long Registered _____

Dealer or other Business Reference _____ How Long Acquainted _____

I (We) certify that the above information is true and correct. I (We) understand that the above information is furnished Central Maine Auto Auction-Dealers Exchange for the purpose of including the said company to insure my (our) checks and/or titles. I (We) agree to notify the said Central Maine Auto Auction-Dealers Exchange in writing in the event of any change of facts set out above, and assume responsibility to do so.

OWNER'S SIGNATURE _____ Title: _____

I (We) attest that each of our dealer representatives has read, fully understands, and agrees to abide by Central Maine Auto Auction-Dealers Exchange's rules and general auction policies.

OWNER'S SIGNATURE _____ Title: _____

Where ownership of vehicles or their accessories are never transferred to Central Maine Auto Auction-Dealers Exchange, the Auction cannot and does not assume any responsibility for theft of: Vehicles, Accessories, or Personal Property. The titled owner of the stolen property must make claim to his own insurance company.

OWNER'S SIGNATURE _____ Title: _____

BE SURE TO INCLUDE COPY OF DEALER'S LICENSE
(OVER)

ADDITIONAL AUTHORIZED REPRESENTATIVES

The following person or persons are duly authorized to buy and sell vehicles, to execute checks or drafts, to execute bills of sales, assignments of titles and warranties of titles on behalf of Dealer. The authority of the following persons to act on behalf of Dealer shall continue in full force and effect until terminated by Dealer on writing to the Auction. Dealer does hereby guarantee all transactions made by such persons. Checks must be drawn on Dealership's account and signed by an authorized representative. No personal checks are accepted.

Name _____ Title _____ Social Security # _____
 Home Address _____ Home Tel. No. _____ U.S. Citizen? _____
 Authorized to sell cars Yes No Sample Signature _____
 Authorized to sign checks Yes No Officer or _____
 Authorized to sign drafts Yes No Owner's Signature _____ Date _____

Name _____ Title _____ Social Security # _____
 Home Address _____ Home Tel. No. _____ U.S. Citizen? _____
 Authorized to sell cars Yes No Sample Signature _____
 Authorized to sign checks Yes No Officer or _____
 Authorized to sign drafts Yes No Owner's Signature _____ Date _____

Name _____ Title _____ Social Security # _____
 Home Address _____ Home Tel. No. _____ U.S. Citizen? _____
 Authorized to sell cars Yes No Sample Signature _____
 Authorized to sign checks Yes No Officer or _____
 Authorized to sign drafts Yes No Owner's Signature _____ Date _____

GUARANTY

In consideration of Central Maine Auto Auction-Dealers Exchange allowing Dealer to buy and sell motor vehicles through Central Maine Auto Auction-Dealers Exchange, the undersigned, whether one or more, personally covenant, guarantee and warrant that the title to each vehicle sold by Dealer through Central Maine Auto Auction-Dealers Exchange will be good and will be free and clear of all liens and encumbrances, whatsoever. The undersigned unconditionally agrees to reimburse Central Maine Auto Auction-Dealers Exchange for any loss, damage, expense, or costs, including attorney's fees, incurred by Central Maine Auto Auction-Dealers Exchange as a result of breach of the foregoing warranty of title to any such motor vehicle.

The undersigned further guarantees full payment of any debts of Dealer to Central Maine Auto Auction-Dealers Exchange including any checks or drafts issued by Dealer or any of Dealer's representatives, together with any loss or expense incurred by Central Maine Auto Auction-Dealers Exchange in collection or attempting to collect such debt, including attorney's fees.

The undersigned certify that each vehicle purchased through Central Maine Auto Auction-Dealers Exchange shall be resold by Dealer in accordance with the tax laws of the State of Maine. See tax exempt number on the foreside of this document.

The undersigned acknowledges that Central Maine Auto Auction-Dealers Exchange shall have the right to refuse to transact business with Dealer, to modify or release any and all collateral security, to extend or change time of payment and to settle or compromise with Dealer without notice to the undersigned and without discharging or affecting the liability of the undersigned thereunder. This guaranty is to be a continuing guaranty and the undersigned hereby waives notice of acceptance of this guaranty and presentment, demand, protest, and any notice of non-payment or dishonor. The undersigned shall be liable as principal debtor and not merely as surety, and the bankruptcy or any assignment in favor of Creditors of Dealer shall not affect the enforceability of this agreement.

The instrument shall bind the respective heirs, executors, administrators, and assigns of the undersigned, and shall ensure to the benefit of Central Maine Auto Auction-Dealers Exchange its successors, assigns, and subrogees.

Where there is more than one signatory to this agreement, each signatory shall be jointly and severally liable under this agreement.

(IN WITNESS WHEREOF) the undersigned have hereunto set their hands and seals this _____

day of _____, 20 _____.

Witness _____ Owner's Signature _____

A.I.A.K.O.L. _____
 D.L.R.L.S.T. _____
 B.U.S.R.E.F. _____
 MAIL LST. _____
 ACCLTR _____
 ROLODEX _____
 MTR. VEH. _____

To: _____

I (We) hereby authorize you to give information regarding my account to Central Maine Auto Auction-Dealers Exchange.

Owner's Signature _____

Account No. _____